

Valewood Estates Homeowners Association, Inc.

Balance Sheet
 As of 12/31/22

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking-Cash Account	9,697.44			9,697.44
Savings - Truist	10,908.69			10,908.69
TOTAL ASSETS	<u>20,606.13</u>	<u>.00</u>	<u>.00</u>	<u>20,606.13</u>
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LIABILITIES & EQUITY				
LIABILITIES:				
Prepaid Assessments	4,734.50			4,734.50
Accelerated Assessments	56.00			56.00
TOTAL LIABILITIES	<u>4,790.50</u>	<u>.00</u>	<u>.00</u>	<u>4,790.50</u>
RESERVES:				
TOTAL RESERVES	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:				
Retained Earnings	14,270.01			14,270.01
Current Year Net Income/(Loss)	1,545.62	.00	.00	1,545.62
TOTAL EQUITY	<u>15,815.63</u>	<u>.00</u>	<u>.00</u>	<u>15,815.63</u>
TOTAL LIABILITIES & EQUITY	<u>20,606.13</u>	<u>.00</u>	<u>.00</u>	<u>20,606.13</u>
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