

**Valewood Estates Homeowners Association, Inc.**

Balance Sheet  
 As of 12/31/21

Account Description	Operating	Reserves	Other	Totals
ASSETS				
Checking-Cash Account	5,384.89			5,384.89
Savings - Truist	10,907.62			10,907.62
<b>TOTAL ASSETS</b>	<u>16,292.51</u>	<u>.00</u>	<u>.00</u>	<u>16,292.51</u>
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LIABILITIES & EQUITY				
LIABILITIES:				
Prepaid Assessments	1,966.50			1,966.50
Accelerated Assessments	56.00			56.00
<b>TOTAL LIABILITIES</b>	<u>2,022.50</u>	<u>.00</u>	<u>.00</u>	<u>2,022.50</u>
RESERVES:				
<b>TOTAL RESERVES</b>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
EQUITY:				
Retained Earnings	22,072.76			22,072.76
Current Year Net Income/(Loss)	(7,802.75)	.00	.00	(7,802.75)
<b>TOTAL EQUITY</b>	<u>14,270.01</u>	<u>.00</u>	<u>.00</u>	<u>14,270.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>16,292.51</u>	<u>.00</u>	<u>.00</u>	<u>16,292.51</u>
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